



Chapter 13

Accounts, Records & E-Way Bill

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01. Sec 35 read with rules 56 & 58:- Accounts and Other Records

MCQ 13.01.01.00

Mr. A is having 4 places of business, out of which its principal place of business is in Kolkata. Can he maintain the books only at principal place of business?

- a. Yes b. No
c. It doesn't make any difference
d. None of the above

[Hint:- Refer Sec 35(1)- Accounts relating to each POB shall also be kept at the respective POB]

MCQ 13.01.02.00

Which of the records are not to be maintained by an agent? (Study Mat Sample Question)

- a. Particulars of authorisation received by him from each principal to receive or supply goods or services on behalf of such principal separately
b. Raw materials or services used in the manufacture
c. Tax paid on receipts or on supply of goods or services effected on behalf of every principal.
d. Details of accounts furnished to every principal

[Hint: Refer Sec 35(1) read with 56(11)]

MCQ 13.01.03.00

What shall be the consequences, if taxable goods that are not accounted for are found in a place or are without valid documents?

- a. Proper officer shall impose penalty

b. Proper officer shall determine the amount of tax on such goods as if supplied

- c. No consequences
d. Either of the above specified options

[Hint: Refer Sec 35(6)]

02. Sec 36:- Period of Retention of Accounts

MCQ 13.02.04.00

If due date of filing the annual return is 31.12.2025, then the books of record of 2024-25 must be maintained for how many years i.e. till which date?

[Study Mat Sample Question]

- a. 31.12.2027 b. 31.12.2024
c. 31.12.2031 d. 31.12.2028

[Hint: Refer Sec 36]

MCQ 13.02.05.00

A registered person, who is under investigation for an offence under Chapter XIX, needs to retain the books of accounts/other records pertaining to such investigation until the expiry of: [CA Final MTP March 19]

- a. 72 months from the due date of furnishing of annual return for the year pertaining to such accounts and records.
b. 1 year after final disposal of such investigation.
c. (a) or (b), whichever is later
d. None of the above

[Hint: Refer Sec 36]

03. Combined Questions on Sec 35 and 36 read with Rule 56 & 58:-

MCQ 13.03.06.00

Which of the following statements are true w.r.t. accounts and records? (Study Mat Sample Question)

- 1) All accounts and records are to be retained for 6 years.
- 2) Stock record is to be maintained by all registered dealers except the dealers registered under composition scheme.
- 3) Stock record is to be maintained by all registered dealers including composition dealers.
- 4) Monthly production records are to be maintained by all dealers except the dealers who have taken option for composition.
- 5) Monthly production records are to be maintained by all dealers including composition dealers
- 6) Records are to be maintained at principal place of business.
- 7) Records are to be maintained at principal place of business as also at all additional places of business. Which of the above are correct? [Study Mat]

- a. 1,2,5,6 b. 1,3,5,7
c. 1,3,4,7 d. 1,2,4,6

[Hint:- Refer Sec 35 and 36 read with Rule 56 & 58]

04. Sec 68 read with Rule 138:- E-Way Bill Provisions

MCQ 13.04.07.00

What are the sources available for generation of E-way Bill in India?

- a. E-way Bill portal
- b. SMS Facility
- c. Android app and Site to Site Integration (API Interface)
- d. All of the above

[Hint: General question]

MCQ 13.04.08.00

When should E-way bill be issued? (Study Mat)

- a. In relation to supply
- b. For reason other than a supply (eg. sales return)
- c. Due to inward supply from an unregistered person
- d. All of the above

(Hint :- Refer Rule 138(1))

MCQ 13.04.09.00

M/s ABC Associates, a CA firm of Pune provides certain services to their clients who are unregistered under GST. Who shall generate e-way bill in the given case?

- a. M/s ABC Associates
- b. Client
- c. Not applicable in case of services
- d. None of the above

[Hint: E-way bill provisions apply only to movement of goods]

MCQ 13.04.10.00

What shall be limit of generation of e-way bill in case of inter-State movement of goods by a principal to a Job worker? (Study Mat Sample Question)

- a. ₹ 50,000
- b. ₹ 1,00,000
- c. ₹ 20,000
- d. No limit

[Hint:- Refer Proviso to Rule 138(1)]

MCQ 13.04.11.00

Is e-way bill mandatory in case of transport of the handicraft goods from one state to another state by a person who has been exempted from the requirement of obtaining registration? (Study Mat Sample Question)

- a. E-way bill is not required as the supplier is exempt from the requirement of obtaining registration
- b. E-way bill is mandatory only if the value of consignment is more than ₹ 50,000
- c. E-way Bill is mandatory even if the value of consignment does not exceed ₹ 50,000
- d. None of the above

[Hint:- Refer Proviso to Rule 138(1)]

MCQ 13.04.12.00

In what circumstances, the transporter need to issue e-way bill if the supplier has not issued it? (Study Mat Sample Question)

- a. If the single consignment document is less than ₹ 50,000
- b. If aggregate of all the consignment exceeds ₹ 50,000 but individually the consignment does

not exceed ₹ 50,000

- c. If the aggregate consignment does not exceed ₹ 50,000
- d. None of the above

[Hint:- Refer Rule 138(7)]

MCQ 13.04.13.00

Which of the following goods are exempt from e-way bill rules? (Study Mat Sample Question)

- a. Used personal & household effects
- b. Unworked & worked coral
- c. Jewellery, Goldsmiths' & Silversmiths' wares and other articles excepting Imitation Jewellery
- d. All of the above

[Hint:- Refer Rule 138(14)]

MCQ 13.04.14.00

In which of the following situations, E-way bill will not be required?

- i) When the goods valuing ₹55,000 are transported using bullock cart
- ii) When the goods are transported from the customs port, airport, air cargo complex and land custom station to an inland container depot or a container freight station for clearance by customs. Goods value - ₹2,00,000/-
- iii) When the goods being transported are alcoholic liquor for human consumption, petroleum crude, high speed diesel
- iv) When empty cargo containers are being transported (Study Mat Sample Question)

c. At 14.00 hrs. of 13th February

d. At 14.00 hrs. of 14th February

(Hint:- Validity period shall be counted from the time at which e-way bill is generated & each day shall be counted as the period expiring at midnight of the day immediately following the date of generation of e-way bill)

06. Case Study

MCQ 13.06.21.00

RSM Private Limited, registered under GST in the State of Maharashtra, is engaged in manufacturing of goods which are used for further production in automobile industry. The company sends some semi-finished inputs to job workers, M/s Ganga Enterprises and M/s Kaveri Enterprises, for necessary processing. The processed goods are sent back by the job workers to the company where they are used for manufacturing the finished products.

M/s Ganga Enterprises has its place of business in Maharashtra. M/s Kaveri Enterprises has its place of business in the State of Madhya Pradesh viz. 35 km away from the place of business of RSM Private Limited.

The company imports some raw material and stores the same for few months in the warehouse operated by M/s Mahakal Enterprises in the State of Tamil Nadu. Later on, it is transported to the company's factory in Maharashtra. M/s Mahakal

Enterprises is not registered under GST. The aggregate turnover of M/s Mahakal Enterprises in the current financial year till date is ₹ 18,25,000.

The company maintains all the records, documents and books of accounts at its place of business in Maharashtra.

Following are the relevant details of RSM Private Limited for the month of August.

Particulars	Amount (₹)
Total turnover	36,00,000
Total inputs received during the month	21,12,000
Total input services received during the month	8,99,000
Goods sent to M/s Ganga Enterprises during the month for job work purpose by motor vehicle	75,000
Goods sent to M/s Kaveri Enterprises during the month for job work purpose by motor vehicle	46,800

Note: All aforementioned amounts are exclusive of GST, wherever applicable.

RSM Private Limited procures the service of M/s Velocity Enterprises, a goods transport agency, having its places of business in Maharashtra, Gujarat and Kerala. M/s Velocity Enterprises is registered in all these States with same PAN. RSM Private Limited transports its finished goods to different customers located within Maharashtra through M/s Velocity Enterprises. M/s Velocity Enterprises prepares a consignment note containing the details of consignor and consignee,

value of consignment, vehicle number, details of party paying the taxes etc.

Based on the facts of the case scenario given above, choose the most appropriate answer to Q. Nos. 21.1 to 21.6 below, carrying 2 marks each: [CA Final MTP Oct 21] [Study Mat] [CA Final MTP II Sept 25]

21.1. M/s Mahakal Enterprises, owner of warehouse in Tamil Nadu, wishes to know as to whether it is required to obtain registration under GST to conduct its business. Which of the following statements is true in this regard?

- Yes, being a warehouse operator, M/s Mahakal Enterprises has to compulsorily take GST registration to conduct the business irrespective of the quantum of aggregate turnover.
- No, M/s Mahakal Enterprises is not required to take registration under GST as its aggregate turnover is below the threshold limit for registration. However, it is required to obtain a unique enrolment number under GST.
- M/s Mahakal Enterprises is neither required to obtain registration nor unique enrolment number under GST to conduct business.
- Yes, M/s Mahakal Enterprises is required to take registration compulsorily under GST. Further, it is also required to obtain a unique enrolment number under GST as its aggregate turnover is more than ₹ 10 lakh.

[Hint:- Refer sec 22 - Registration is to be taken only when aggregate t/o exceeds the threshold & Refer sec 35(2) read with rule 58- unique enrolment no. is required]

21.2. RSM Private Limited is required to keep and maintain its books of accounts or other records:

- for 5 years from the due date of furnishing of Annual Return for the year pertaining to such accounts and records.
- for 72 months from the due date of furnishing of Annual Return for the year pertaining to such accounts and records.
- for 72 months from the end of respective financial year.
- for 8 years from the end of respective financial year.

[Hint:- Refer sec 36]

21.3. Whether RSM Private Limited is required to generate e-way bill in case of transfer of goods to M/s Kaveri Enterprises?

- No, as the value of the consignment is within the prescribed limit of ₹ 50,000.
- No, as the movement of goods is within the distance limit of 50 kms.
- Yes, e-way bill is required to be generated mandatorily in case of inter-State transfer of goods by principal to job worker irrespective of value of consignment.
- Yes, a registered person has to generate e-way bill mandatorily for every inter-State movement

of goods irrespective of the value of the consignment.

[Hint:- Eway bill is mandatorily required to be generated in case of inter-state movement of goods for job work, irrespective of the consignment value]

21.4. M/s Velocity Enterprises wants to transport multiple consignments of RSM Private Limited in a single conveyance. These consignments are of different consignees and individual e-way bills (EWBs) with different validity periods have been generated for these consignments. Can M/s Velocity Enterprises generate one consolidated e-way bill for such multiple consignments?

- No, M/s Velocity Enterprises cannot generate a consolidated e-way bill containing the details of different EWBs since all the EWBs have different validity periods.
- Yes, M/s Velocity Enterprises can generate a consolidated e-way bill containing the details of different EWBs even if all the EWBs have different validity periods and even if it is transporting consignments of different consignees in a single conveyance.
- No, M/s Velocity Enterprises cannot generate a consolidated e-way bill since it is transporting consignments of different consignees.
- There are no provisions to generate a consolidated e-way bill under the GST law.

[Hint:- Refer rule 138(6)]

21.5. M/s Velocity Enterprises wants to update Part B of the e-way Bill. Can it update the same? If yes, then within what time span is it required to do so?

- Yes, within 15 days from the generation of unique e-way bill number
- Yes, within 24 hours from the generation of the unique e-way bill number
- Yes, within 7 days from the generation of the unique e-way bill number
- No, once unique e-way bill is generated, Part B of the same cannot be updated.

[Hint:- Refer proviso to rule 138(9)- Unique EWB No. generated is valid for 15 days for updation of Part B]

21.6 M/s Velocity Enterprises wishes to obtain a unique common enrolment number (referred hereafter as CEN) for generating e-way bills. Which of the following statements is true in this regard?

- M/s Velocity Enterprises is not eligible for obtaining CEN as a transporter registered only in a single State is eligible for the same.
- M/s Velocity Enterprises is eligible for obtaining CEN as a transporter registered in multiple States with same PAN is eligible for the same. After obtaining CEN, it can use either CEN or its GSTIN for generating e-way bills throughout the country.

c. M/s Velocity Enterprises is not eligible obtaining the CEN as only unregistered transporters are eligible for the same.

d. M/s Velocity Enterprises is eligible for obtaining the CEN as it is registered in multiple States with same PAN. After obtaining CEN, it can use it for generating e-way bills and updating Part-B throughout the country.

[Hint:- Refer note given in pre-requisites for generation of E-Way Bill]

Answer:-

13.01.01	b	13.04.14	d
13.01.02	b	13.04.15	c
13.01.03	b	13.04.16	a
13.02.04	c	13.04.17	d
13.02.05	c	13.05.18	b
13.03.06	a	13.05.19	a
13.04.07	d	13.05.20	b
13.04.08	d	13.06.21.01	b
13.04.09	c	13.06.21.02	b
13.04.10	d	13.06.21.03	c
13.04.11	c	13.06.21.04	b
13.04.12	b	13.06.21.05	a
13.04.13	d	13.06.21.06	d

